

**Information on the candidate  
for OJSC Rosneft Oil Company external auditor**

According to Clause 1 of Article 5 of the Federal Law 'On Audit Activity' No. 307-FZ dated 30.12.2008 and with the purpose of an obligatory annual audit of the financial statements of OJSC Rosneft Oil Company and its subsidiaries for 2010, prepared in accordance with the Russian Accounting Standards (RAS), the Company held annual open tender for choosing a single auditor for the Company and its subsidiaries for auditing of the 2010 accounts. Information regarding the tender was published on the corporate website on 15.02.2010.

In accordance with Rosneft's internal regulations 'On tenders for procurement of goods and services' №П2-08 ЦИ-001 ЮЛ-001, after the review of the cost of services in the tender bids and comparison of tender bids in accordance with the criteria and procedures specified in the tender notification and documentation, the tender subcommittee choose RBS AKG CJSC as a successful tenderer.

RBS AKG CJSC carried out audit of the accounts prepared in accordance with RAS of OJSC Rosneft Oil Company and its subsidiaries for 2007 and 2008.

RBS AKG CJSC has been providing audit and consulting services since July 2001. It is a corporate member of the self-regulated organization of auditors "Guild of Auditors of Regional Institutes of Professional Accountants" (certificate series ГА No. 010151 of December 01, 2009). The company holds a license for state secrets related activities ГТ 0016603, registration number 13556, valid till 18.12.2013.

Professional auditor's liability of RBS has been insured with ROSNO OJSC for the amount of 150 million rubles.

The structure of RBS includes 11 departments: audit services, management consulting, work with credit organizations and financial institutions, tax consulting, management technologies and accounting systems, legal consulting, IT-consulting and system integration, state consulting, transport and infrastructure projects, HR consulting, and appraisal.

RBS has its official representative offices in the Northwest Federal District with the headquarters in Saint Petersburg, in the Siberia Federal District with the headquarters in Novosibirsk and Omsk, in the Volga Federal District with the headquarters in Nizhniy Novgorod and Izhevsk, in the Urals Federal District with the headquarters in Tyumen, and in the Southern Federal District with the headquarters in Volgograd and Rostov-on-Don.

The following companies are part of RBS AKG CJSC corporate structure:

Subsidiaries:

- RBS-IT LLC: share of RBS AKG CJSC in the authorized capital - 100%;
- RBS-Finance LLC: share of RBS AKG CJSC in the authorized capital - 100%;
- RBS-Human Resources LLC: share of RBS AKG CJSC in the authorized capital - 100%.

Affiliates:

- "International Center for Management and Improvement of Professional Skills of Personnel" Non-Commercial Partnership (NP "MTsMPPK").
- HATCH-RBS CJSC: share of RBS AKG CJSC in the authorized capital - 50%.

Approximately 600 experts work for RBS, more than 110 employees hold qualifying audit certificates issued by the Ministry of Finance and the Central Bank of Russia; more than 26 employees hold international IFRS certificates, 61 employees have scientific degrees, 23 have MBA degrees, 18 experts hold tax advisers certificates; all appraisers have certificates issued by the American Society of Appraisers; qualification of IT-advisers has been certified with certificates issued by largest international and Russian developers of business software: ORACLE, Microsoft, IBM, BAAN, Galaxy, etc.

A system of professional certification of employees effectively operates at RBS. The quality management system of RBS has been certificated according to the international standard ISO 9001:2000.

RBS is a member of one of the leading international auditing and consulting networks - Crowe Horwath International (9<sup>th</sup> place in the world) with the annual turnover of 3 billion dollars. The network comprises 558 companies in 120 countries, 3,324 partners worldwide and more than 26,000 employees.

RBS cooperates with industry leaders, financial and industrial groups, state institutions, international companies, international financial institutions, the largest among which are:

- Companies of the electric power sector: Federal Grid Company, Rosenergoatom, DVEUK, Tyumenenergo, etc.
- Companies of the oil-and-gas sector: Gazprom, Mostransgaz, etc.
- Companies of the metal sector: Russian Aluminum, Severstal Group, Outokumpu Russia Oy, NOSTA, etc.
- Companies of the machine-building sector: United Aircraft-Building Corporation, United Machine-Building Works, etc.
- Companies of the chemical and wood-working sectors: URSA Eurasia, Uralkaliy, Azot Agrochemical Corporation, Silvinit, etc.
- Companies of the transportation sector: Russian Railways (RZD), Aeroflot - Russian Airlines, etc.
- Telecommunication companies: Svyazinvest, Sibirtelecom, Yugtelecom, Pochta Rossii, Comstar, Megafon, etc.
- Enterprises of the food industry and agriculture: Rusagro GC, Prodo GC, Crystal Moscow Factory, etc.
- Companies of the construction sector: Gosstroy of Russia, Glavmosstroy, etc.
- Trading and exporting companies: Tekhsnabexport, Metris SKS, etc.
- Diversified holdings: AFK Systema, NITEK, Rinco GC, etc.
- International companies: AG Electrolux, Weatherford, ABB Russia, etc.
- Credit organizations and financial companies: Bank of Moscow, Nikoil IBG, National Standard, KMB-Bank, Investment Trading bank, etc.
- International financial institutions: World Bank, European Bank for Reconstruction and Development, TACIS, etc.
- State institutions: Executive Office of the President, Ministry of Finance, Ministry of Internal Affairs, Ministry of Economic Development, Ministry of Defense, Ministry of Transport, etc.

Since 2004 RBS has been ranked among Top-10 international and national audit and consulting groups of the Russian Federation by Expert RA Rating Agency. In 2006 Expert RA recognized RBS as most dynamic audit and consulting company in the period from 1996 to 2006. In 2007, RBS, by decision of the Organizing Committee of the Pilar International Competition received the Supreme Public Award of Russia - Diploma of the Competition "For Outstanding Merits in Development of Audit and consulting in Russia". In 2008, RBS was awarded "Best Consulting Company Using Innovative Technologies" Diploma, and was included in the list of 1,000 best enterprises of Russia. In 2009 by the decision of the Advisory Council of the Premium "For Contribution to Economic Development of Russia" RBS was recognized the winner in the "Leader of Russian Business" nomination.

RBS AKG CJSC provides an entire range of audit services:

- General audit of federal state-owned enterprises and enterprises with the state's ownership of more than 25%;
- General audit of industrial enterprises and enterprises of the power sector, organizations of transport, communications and wholesale;
- Audit of credit organizations, investment institutes and funds;
- Audit according to international standards;
- US GAAP and IFRS services;
- Accounting and tax consulting;
- Optimization of accounting systems;
- Seminars, certifications and tests.

According to sub-clause 10 of clause 1 of Article 48 of the Federal Law 'On Joint-Stock Companies' and sub-clause 5 of clause 9.2.2. of the Charter of OJSC Rosneft Oil Company, the approval of the Company's auditor is under the authority of the General Meeting of Shareholders.

According to clause 2 of Article 86 of the Federal Law 'On Joint-Stock Companies' and sub-clause 13 of clause 10.1.2. of the Charter of OJSC Rosneft Oil Company, the auditor's fee is determined by the Board of Directors of the Company.

The financial tender offer from RBS AKG CJSC for audit of the financial statements (accounts) of OJSC Rosneft Oil Company and its subsidiaries approved by the Board of Directors of OJSC Rosneft Oil Company on April 24, 2010, is 82,300,000 rubles (including VAT).